



GHFL/Comp./2023/009

February 1, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
---	---

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Subject: Outcome of Meeting of Board of Directors

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulations 51, 52 and 54 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and other applicable regulations and circular(s) as issued by SEBI from time to time, we inform herewith that the Board of Directors of the Company at their meeting held on February 1, 2023, has, inter alia:

- Approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022,
- Noted the Limited Review Report on the aforesaid Financial Results issued for the quarter and nine months ended December 31, 2022, by the Statutory Auditors of the Company,

We enclose herewith:

- Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022, along with Limited Review Report issued by the Statutory Auditors of the Company pursuant to Regulation 52 of Listing Regulations.
- Security Cover Certificate issued by M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants pursuant to Regulation 54 of the Listing Regulations read with SEBI Circular No. SEBI /HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.
- Statement indicating utilization of issue proceeds of non-convertible securities pursuant to Regulation 52(7) of Listing Regulations.



Godrej Housing Finance Limited | Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai, 400079, Maharashtra
CIN – U65100MH2018PLC315355 | Website www.godrejcapital.com | Tel – 022-68815555 | Email ID: customercare@godrejcapital.com | Fax: 022-25195128



Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and nine months ended December 31, 2022 in the newspaper within prescribed timeline.

The Board Meeting commenced at 5:02 p.m. and concluded at 5:40 p.m.

We request you to take the aforesaid information on records.

Thanking you,

Yours sincerely,

For Godrej Housing Finance Limited

Chunni Singh
Company Secretary & Compliance Officer



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited quarterly and nine months ended financial results of Godrej Housing Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Godrej Housing Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Godrej Housing Finance Limited ("the Company") for the quarter and nine months ended December 31, 2022, together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on February 1, 2023. Attached Statement has been initialed by us for identification purpose only.
2. The Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (referred to as "Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

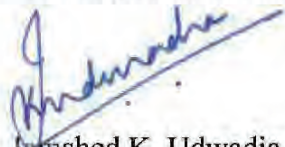
**KALYANIWALLA
& MISTRY LLP**

4. Based on our review conducted and procedures performed as mentioned in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP

Chartered Accountants

Firm Registration No: 104607W/W100166



Jamshed K. Udawadia

Partner

Membership No: 124658

UDIN: 2312465886XLJC3409

Mumbai, February 1, 2023



Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(i) Interest income	6,423.56	5,046.00	1,375.77	15,100.85	2,588.87	4,871.88
	(ii) Fees and commission income	88.85	45.79	3.36	176.32	6.71	15.80
	(iii) Net gain on fair value changes	159.05	123.60	81.18	339.47	167.04	197.99
2	Other income	600.52	1,070.95	224.80	2,800.06	272.58	980.20
3	Total Income (1+2)	7,271.98	6,286.34	1,685.11	18,416.70	3,035.20	6,065.87
4	Expenses						
	(i) Finance costs	4,644.17	3,688.56	989.27	10,915.20	2,139.01	3,685.82
	(ii) Impairment on financial instruments	9.50	129.31	219.41	425.53	396.82	647.22
	(iii) Employee benefits expenses	805.38	769.61	1,398.43	2,489.61	3,924.08	5,585.17
	(iv) Depreciation, amortisation expense and impairment	311.44	311.03	277.93	896.53	771.33	1,027.67
	(v) Other expenses	158.91	478.01	756.29	1,846.71	2,374.39	2,699.50
	Total Expenses (4)	5,929.40	5,376.52	3,641.33	16,573.58	9,605.63	13,645.38
5	Profit/(Loss) before exceptional items and tax (3-4)	1,342.58	909.82	(1,956.22)	1,843.12	(6,570.43)	(7,579.51)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1,342.58	909.82	(1,956.22)	1,843.12	(6,570.43)	(7,579.51)
8	Tax expense						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	Total tax expense (8)	-	-	-	-	-	-
9	Profit/(Loss) for the period/year (7-8)	1,342.58	909.82	(1,956.22)	1,843.12	(6,570.43)	(7,579.51)
10	Other Comprehensive income/(loss)						
	(i) Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurement of defined employee benefit plans	3.82	0.28	(5.95)	4.35	(17.85)	1.02
	Total Other Comprehensive Income/(Loss) (i)	3.82	0.28	(5.95)	4.35	(17.85)	1.02
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	1,346.40	910.10	(1,962.17)	1,847.47	(6,588.28)	(7,578.49)
12	Paid-up equity share capital (face value of Rs.10 per share)	31,024.66	31,024.66	24,236.84	31,024.66	24,236.84	26,133.11
13	Earnings per equity share:						
	(i) Basic (₹)	0.43	0.29	(0.81)	0.62	(5.32)	(4.96)
	(ii) Diluted (₹)	0.43	0.29	(0.81)	0.62	(5.32)	(4.96)

* (Not annualised for quarter ended December 31, 2022, September 30, 2022 and December 31, 2021 and Nine months ended December 31, 2022 and December 31, 2021)

* (Annualised for year ended March 31, 2022)



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 01, 2023. The unaudited financial results are in accordance with recognition and measurement principles of Indian Accounting Standards (referred to as "Ind AS") 34 Interim financial reporting prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The unaudited financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Company is engaged primarily in the business of financing by way of loans and operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- 3 The Company has been categorised in the Middle Layer under Scale Based Regulation (SBR) for NBFCs as per RBI Regulation dated October 22, 2021. The Company is taking necessary steps for complying with the applicable requirements of RBI Regulation on SBR.
- 4 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, as amended from time to time.

a) Details of loans acquired through assignment in respect of loans not in default during the nine months ended December 31, 2022 :

Particulars	Acquired
Entity	NBFCs
Count of loan accounts assigned (in numbers)	330
Amount of loan account assigned (in lakhs)	5,291.69
Retention of beneficial economic interest (MRR) **	10.00%
Weighted average maturity (residual maturity) in months	198.38
Weighted average holding period (in months)	22.06
Coverage of tangible security	100.00%
Rating-wise distribution of rated loans	N/A

**Retained by the originator

- b) The Company has not transferred any loans through assignment in respect of loans not in default during the nine months ended December 31, 2022.
- c) The Company has not transferred/acquired any stressed loans during the nine months ended December 31, 2022.
- 5 Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, is attached as Annexure I.
- 6 The secured non-convertible debentures issued by the Company are fully secured by (a) creation and maintenance of first ranking par-passu charge on the receivables except those exclusively charged to NHB and any other statutory regulatory authority as the case may be and (b) First ranking pari passu charge on cash and cash equivalents to the extent required to maintain the stipulated security cover. Further the Company has at all times, for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum which is sufficient to discharge the principal amount, interest accrued thereon and such other sums as mentioned therein.
- 7 The figures for the quarter ended December 31, 2022 are the balancing figures between unaudited figures for the nine months ended December 31, 2022 and unaudited figures for the six months ended September 30, 2022.
- 8 Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- 9 The previous period/year figures have been reclassified/regrouped to conform to the figure of the current period.



For and on behalf of the Board of Directors
Godrej Housing Finance Limited

Manish Shah
MANISH SHAH
Managing Director & CEO
DIN: 06422627



Place: Mumbai
Date: February 1, 2023

SA *M*

Godrej Housing Finance Limited
(CIN: U65100MH2018PLC315359)

Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400 079

Tel. No.: 022-25195200 Email : gc.secretarial@godrejcapital.com Website: <https://www.godrejcapital.com/ghf/products.html>

Annexure I:

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the nine months ended December 31, 2022

Sr. No.	Particulars	December 31, 2022
1	Debt equity ratio (No.of Times) ¹	4.09
2	Debt service coverage ratio ²	Not Applicable
3	Interest service coverage ratio ²	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil
5	Capital redemption reserve/debenture redemption reserve	Nil
6	Net worth ³ (₹ in lakhs)	65,105.00
7	Net profit / (loss) after tax(₹ in lakhs)	1,843.12
8	Earning per equity share (not annualised):	
	(a) Basic (₹)	0.62
	(b) Diluted (₹)	0.62
9	Current ratio ²	Not Applicable
10	Long term debt to working capital ²	Not Applicable
11	Bad debts to account receivable ratio ²	Not Applicable
12	Current liability ratio ²	Not Applicable
13	Total debts to Total assets ⁴	0.79
14	Debtors turnover ratio ²	Not Applicable
15	Inventory turnover ²	Not Applicable
16	Operating margin ²	Not Applicable
17	Net profit margin (%) ⁵	10.01%
18	Gross Stage 3 Loans	-
19	Net Stage 3 Loans	-
20	Provision Coverage Ratio % ("PCR") (On Stage 3 Loans)	-

Note:

- 1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth.
- 2 The Company is registered under The Reserve Bank of India Act, 1934 as a Housing Finance Company, hence these ratios are generally not applicable.
- 3 Net worth is calculated as defined in section 2(57) of Companies Act 2013.
- 4 Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Total assets.
- 5 Net profit margin = Net profit/(loss) after tax / Total income.



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors

Godrej Housing Finance Limited
Godrej One, Pirojshanagar
Eastern Express Highway,
Vikhroli (East).
Mumbai-400 079.

Certificate on Statement of asset cover and compliance with relevant covenants with respect to listed secured non-convertible debentures outstanding as at December 31, 2022.

1. This certificate is issued in accordance with the terms of our engagement letter dated October 4, 2022.
2. We, Kalyaniwalla & Mistry LLP the Statutory Auditors of **Godrej Housing Finance Limited** (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company and secured term loan borrowings mentioned in the accompanying "Statement of assets cover as on December 31, 2022 (the "Statement") alongwith compliance with covenants/ terms of issue in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of assets cover and compliance with covenants as on December 31, 2022" ("Annexure A") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 56 (1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/MIRSD/MIRSD/CRADT/COR/P/2022/67 dated May 19, 2022, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement and Annexure A have been stamped by us for identification purpose only.

Management's responsibility

3. The preparation of the accompanying Statement and Annexure A from the unaudited books of accounts of the Company as at and for the nine months ended December 31, 2022, and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and Annexure A applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure A.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

Auditors' responsibility

5. Our Responsibility is to provide a limited assurance as to whether:
 - a. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the unaudited books of accounts as at and for the nine months ended December 31, 2022, and other relevant records and documents maintained by the Company and;
 - b. the Company has complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.

This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents / Information memorandum and Debenture Trust deeds.

6. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.
7. We conducted our examination of the Statement and Annexure A in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on our review as detailed in paragraph 5 above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
 - a. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the unaudited books of accounts as at and for the nine months ended December 31, 2022, and other relevant records and documents maintained by the Company and;
 - b. the Company has not complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.




Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **KALYANIWALLA & MISTRY LLP**

Chartered Accountants

Firm Registration No. 104607W/W100166


Parash K. Udawadia

Partner

Membership No. 124658

UDIN: 23124658BG-XLJD6539

Mumbai, February 01, 2023





Annexure A
Statement of security cover and compliance with covenants as on December 31, 2022

Security cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI /HO/ M IRSD/MIRSD _ CRADT/CIR/P/2022/67 dated May 19, 2022

We hereby certify that:

- A.** The listed entity i.e. Godrej Housing Finance Limited ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures / NCD's) and the amount outstanding as at December 31, 2022 is Rs. 20525.24 lakhs as per Exhibit A.
- B.** Security cover for Secured debt securities
- The financial information as on December 31, 2022, has been extracted from the unaudited books of account, unaudited financial results for the nine months ended December 31, 2022, and other relevant records and documents maintained by the Company.
 - The assets of the Company provide coverage of 1.47 times of the interest and principal amount, which is in accordance with the terms of the issue / debenture trust deed (Calculation as per "Statement of security cover as on December 31, 2022") ("the Statement").
- C.** Compliance of all the covenants/ terms of the issue in respect of listed debt securities of the listed entity

We confirm that the Company has complied with the following covenants / terms of the issue of the listed debt securities:

NCD Series	Financial Covenants	Status
All listed NCDs outstanding as at December 31, 2022	(i) Maintain 100% security cover or security cover as per the terms of Offer document/ Information memorandum and/or Debenture Trust Deed at all the time on total amount outstanding for the NCDs (ii) Maintain Gross Non-Performing Assets ("GNPA") <4%. (iii) Maintain Capital adequacy Ratio of at least 15% or as per applicable regulatory limit. (iv) Maintain Net worth/NNPA at 15 times as at December 31, 2022.	Complied

Notes:

- This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBVLAO-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBI/J.ADNRO/GN/2022/78 dated April 11, 2022 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. EBVHO /MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (together referred to as the "Regulations").
- Other than that stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.
- The assets offered as security are loans given by the Company and hence not eligible for market valuations.

Exhibit-A

Outstanding Secured Non- Convertible Debentures (including interest accrued) as at December 31, 2022:

Sr. No.	ISIN	Facility	Mode of Issue	Types of Charge	Outstanding Amount as on December 31, 2022 (Rs. In lakhs)	Security Cover	Assets Required (Rs. In lakhs)
1	INE02JD07017	Non-Convertible Debentures	Private Placement	Pari-pasu	9,927.40	1	9,927.40
2	INE02JD07025	Non-Convertible Debentures	Private Placement	Pari-pasu	10,597.84	1	10,597.84

For Godrej Housing Finance Limited


 Kunal Kamani
 Chief Financial Officer

Place: Mumbai
 Date: February 1, 2023



A. Statement on utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Godrej Housing Finance Limited	INE02JD07017	Private Placement	Non-Convertible Debentures	29-Jul-22	Rs. 96 Crores	Yes (The entire amount has been utilized for the purpose stated in the information memorandum)	No	NA	NA
Godrej Housing Finance Limited	INE02JD07025	Private Placement	Non-Convertible Debentures	02-Sept-22	Rs. 104 Crores	Yes (The entire amount has been utilized for the purpose stated in the information memorandum)	No	NA	NA



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Godrej Housing Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	As per Point A
Amount raised	As per Point A
Report filed for quarter ended	December 31, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	Nil	Nil	Nil	Nil	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Kunal Karnani

Designation: Chief Financial Officer

Date: February 1, 2023

