

Godrej Housing Finance Limited
Disclosure on Liquidity Risk as at 31st March 2024

(Currency : Indian Rupees in lakhs)

i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Particulars	As at March 31, 2024	As at March 31, 2023
No. of Significant Counterparties	25	13
Amount	4,81,870.14	3,72,210.06
Percentage of funding concentration to total deposits	-	-
Percentage of funding concentration to total liabilities	98.43%	96.86%

ii) Top 20 large deposits

Since the Company is registered as a Non - Deposit taking Non - Banking Financial Company - Housing Finance Company, this is not applicable.

iii) Top 10 Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Total amount of top 10 borrowings	3,99,076.73	3,53,584.06
Percentage of amount of top 10 borrowings to total borrowings	82.82%	94.04%

iv) Funding concentration based on significant instrument / product:

Particulars	As at March 31, 2024		As at March 31, 2023	
	₹ in lakh	% of Total liabilities	₹ in lakh	% of Total liabilities
a) Term Loans	3,88,604.23	79.38%	3,26,017.64	84.88%
b) Working Capital Bank Lines	-	-	747.23	0.19%
c) Non-Convertible Debentures	20,916.12	4.27%	20,913.51	5.44%
d) Commercial Papers	72,349.79	14.78%	29,069.47	7.57%

v) Stock Ratios:

Particulars	As at March 31, 2024	As at March 31, 2023
a) Commercial Papers to Total Liabilities	14.78%	7.57%
b) Commercial Papers to Total Assets	12.47%	6.44%
c) Commercial Papers to Public funds	15.01%	7.72%
d) NCD (Original Maturity < 1year) to Total Liabilities	NA	N.A
e) NCD (Original Maturity < 1year) to Total Assets	NA	N.A
f) NCD (Original Maturity < 1year) to Public funds	NA	N.A
g) Other Short Term Liabilities to Total Liabilities ##	1.35%	1.66%
h) Other Short Term Liabilities to Total Assets ##	1.14%	1.41%
i) Other Short Term Liabilities to Public funds ##	1.38%	1.69%

Other short term liabilities include all the financial liabilities as per IND As maturing within next 12 months other than Debt securities and Borrowings (other than debt securities).

vi) Institutional set-up for liquidity risk management:

Asset Liability Management Committee (ALCO) supervises liquidity risk management. Meetings of ALCO are held periodically.

Notes:

- 1 A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the total liabilities.
- 2 Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.

Liquidity Coverage Ratio

Particulars	Average Q1 2023-24		Average Q2 2023-24		Average Q3 2023-24		Average Q4 2023-24	
	Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value
High Quality Liquid Assets								
1 Total High Quality Liquid Assets (HQLA)*	-	-	-	-	-	-	9,783.33	9,769.59
Cash Outflows								
2 Deposits (for deposit taking companies)	-	-	-	-	-	-	-	-
3 Unsecured wholesale funding	-	-	-	-	-	-	15,857.14	18,235.71
4 Secured wholesale funding	-	-	-	-	-	-	8,317.46	9,565.08
5 Additional requirements, of which	-	-	-	-	-	-	5,990.65	6,889.25
(i) Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii) Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii) Credit and liquidity facilities	-	-	-	-	-	-	5,990.65	6,889.25
6 Other contractual funding obligations	-	-	-	-	-	-	290.70	334.31
7 Other contingent funding obligations	-	-	-	-	-	-	-	-
8 TOTAL CASH OUTFLOWS	-	-	-	-	-	-	30,455.96	35,024.35
Cash Inflows								
9 Secured lending	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	-	-	-	-	-	-	16,092.66	12,069.49
11 Other cash inflows	-	-	-	-	-	-	55,417.76	41,563.32
12 TOTAL CASH INFLOWS	-	-	-	-	-	-	71,510.41	53,632.81
								Total Adjusted Value
13 TOTAL HQLA		-		-		-		9,769.59
14 TOTAL NET CASH OUTFLOWS		-		-		-		8,756.09
15 LIQUIDITY COVERAGE RATIO (%)		NA		NA		NA		112%

High Quality Liquid Assets (HQLA)	Average Q1 2023-24		Average Q2 2023-24		Average Q3 2023-24		Average Q4 2023-24	
	Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value
1 Cash & callable FDs	-	-	-	-	-	-	625.09	625.09
2 G-sec/T-bills	-	-	-	-	-	-	9,158.24	9,158.24
3 Any other - please specify	-	-	-	-	-	-	-	-

Qualitative Disclosure

(a) The main drivers of their LCR results and the evolution of the contribution of inputs to the LCR's calculation over time;

RBI had introduced the liquidity coverage ratio (LCR) to ensure that NBFC has an adequate stock of unencumbered high-quality liquid assets (HQLA) to survive a significant liquidity stress lasting for a period of 30 days. LCR is defined as a ratio of HQLA to the total net cash outflows estimated for the next 30 calendar days. At March 31, 2024, the applicable minimum LCR required to be maintained by HFC is 85%.

The Company has an Asset Liability Management Committee (ALCO), a management level committee to handle liquidity risk. The ALCO meets at periodic intervals. At the apex level, the Risk Management Committee (RMC), a sub-committee of the Board of Directors of the Company, oversees the liquidity risk management. The RC subsequently updates the Board of Directors on the same.

(b) The composition of HQLAs:

Particulars	As at 31st March 2024	As at 31st March 2023
Cash & callable FDs	625.09	-
G-sec/T-bills	9,158.24	-
Total	9,783.33	-